## Agriculture Prices at a Glance- $\mathbf{\$ \$ \$ \$ \$}$

MAY 2014
A-B denotes the difference between 1st preference \& 2nd preference and sometimes between wholesale \& retail and bulk or small amounts. Trend (H) means Higher over last 30 to 60 days (L) Lower (S) Steady.

Prices intend on being farm gate in Belize dollars - usually price per lb


It's a great time to be a farmer in Belize, as prices on many commodities are moving up. Cattle prices resume their upward climb. US cattle prices are up as well, coinciding with the lowest US national herd since 1951. Milk prices have risen $6 \%$ since our February page and non-contract milk price is now equal to the contract price, as demand is greater than supply. A temporary glut of eggs has caused many spent hens to enter the market, creating a substantial drop in price. Chicken prices have dropped a bit as well. Corn prices remain fairly steady approaching corn planting season. We were surprised to see Belize Non GMO corn meal advertised on an international trading site at a premium price: $\$ 13-14 \mathrm{USD} / 50$ lbs. Bean prices should remain strong as there is a world shortage expected to continue through the year. Lime prices soared in Belize, Mexico and the US recently; other Belizean citrus prices are lacking. See citrus article on pg. 11. Sugar cane's estimated price is up $13 \%$, but the bagasse price is still in negotiation. World cacao is up considerably; TCGA has increased prices to its members as well. Honey remains stable but specialty varietals (single nectar honeys) are bringing a 50\% premium. B. Roberson
${ }^{* * *}$ These prices are the best estimates only from our best sources and simply provide a range to assist buyers and sellers in negotiations. ${ }^{* * *}$

